

# **NOTICE OF 2023 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SAN BENITO**

A tax rate of \$0.708125 per \$100 valuation has been proposed for adoption by the governing body of the CITY OF SAN BENITO. This rate exceeds the lower of the no-new revenue or voter-approval tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the CITY OF SAN BENITO proposes to use revenue attributable to the tax rate increase for the purpose of Increase Maintenance & Operations.

<b>PROPOSED TAX RATE</b>	<b>\$0.708125 per \$100</b>
<b>PRECEDING YEAR'S TAX RATE</b>	<b>\$0.708125 per \$100</b>
<b>NO-NEW REVENUE TAX RATE</b>	<b>\$0.612862 per \$100</b>
<b>VOTER-APPROVAL TAX RATE</b>	<b>\$0.488089 per \$100</b>

The no-new revenue tax rate is the total tax rate needed to raise the same amount of property tax revenue for the CITY OF SAN BENITO from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that the CITY OF SAN BENITO may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the voter-approval tax rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 08/01/2023 5:30 PM at the San Benito Municipal Building, 401 N. Sam Houston Blvd., San Benito, Texas  
Second Hearing: 09/05/2023 5:30 PM at the San Benito Municipal Building, 401 N. Sam Houston Blvd., San Benito, Texas